

ASSET

Current Assets

Bank: Coastal Comm. Credit U...	3,666.87	
Cashable Bond	15,000.00	
PayPal	0.00	
Total Cash		18,666.87
Accounts Receivable	-58.00	
Allowance for Doubtful Accounts	0.00	
Total Receivable		-58.00
Prepaid Expenses		0.00
Inventory		0.00
Uniforms - League		2,839.65
Misc. Equipment		1,243.49
Total Current Assets		<u>22,692.01</u>

TOTAL ASSET 22,692.01

LIABILITY

Current Liabilities

Accounts Payable		0.00
Bank Advances		0.00
PST Payable		0.00
GST Charged on Sales	0.00	
GST Charged on Sales - Rate 2	0.00	
GST Paid on Purchases	0.00	
GST Payroll Deductions	0.00	
GST Owing (Refund)		0.00
Prepaid Sales/Deposits		0.00
Total Current liabilities		<u>0.00</u>

Long Term liabilities

Team Performance Bond		15,000.00
Total Long Term liabilities		<u>15,000.00</u>

TOTAL LIABILITY 15,000.00

EQUITY

Owners Equity

Owners Contribution		0.00
Owners Withdrawals		0.00
Retained Earnings - Previous Year		5,459.05
Current Earnings		2,232.96
Total Owners Equity		<u>7,692.01</u>

TOTAL EQUITY 7,692.01

LIABILITIES AND EQUITY 22,692.01